

India Foundation for Humanistic Development

No.6, 1st Floor, 2nd Cross

Vasantnagar

Bangalore - 560052

Balance Sheet as at 31-Mar-2015

In (Rupees)

	Particulars	Note No.	As at 31-Mar-2015		As at 31-Mar-2014	
I.	EQUITY AND LIABILITIES					
1	Shareholders' Funds			66,62,854		1,58,705
	(a) Share Capital	2	1,00,000		1,00,000	
	(b) Reserves and Surplus	3	65,62,854		58,705	
2	Current Liabilities			68,37,977		86,26,072
	(a) Other Current Liabilities	4	67,97,477		83,12,131	
	(b) Short-Term Provisions	5	40,500		3,13,941	
	Total			135,00,830		87,84,777
II.	ASSETS					
1	Non-Current Assets			2,23,178		80,558
	(a) Fixed Assets	6	2,23,178		80,558	
	(i) Tangible Assets		68,415		60,896	
	(ii) Intangible Assets		1,54,763		19,662	
2	Current Assets			132,77,652		87,04,219
	(a) Cash and Cash Equivalents	7	80,85,723		48,83,329	
	(b) Short-Term Loans and Advances	8	29,971		-	
	(c) Other Current Assets	9	51,61,957		38,20,890	
	Total			135,00,830		87,84,777
	Significant Accounting Policies	1				

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board Director

For Kalyanasundaram and Associates

For India Foundation for Humanistic Development

Chartered Accountants

Firm Reg. No : 0054555

K M Rajjith

Roy D'Silva

Abha Saxena

R K Deshpande

Partner

Director

Director

Director

Membership No. : 219645

Place: Bangalore

Date: 17th July - 2015

India Foundation for Humanistic Development

No.6, 1st Floor, 2nd Cross

Vasantnagar

Bangalore - 560052

Statement of Income and Expenditure for the year ending 31.03.2015 In ₹ (Rupees)

Particulars	Not No.	For the year ended 31 March 2015	For the year ended 31 March 2014
I Incomes from activities	10	194,91,555	67,13,860
II Other Income	11	2,02,422	1,47,296
III TOTAL REVENUE (I + II)		196,93,977	68,61,156
IV EXPENSES			
Employee Benefit Expenses	12	84,79,253	22,70,471
Finance Costs	13	4,612	3,136
Depreciation and Amortization Expenses	14	1,65,397	18,211
Other Expenses	15	45,40,566	39,09,600
TOTAL EXPENSES		131,89,829	62,01,418
V Surplus before Exceptional and Extraordinary Items and Tax (III-IV)		65,04,148	6,59,738
VI Exceptional Items		-	-
VII Surplus before Extraordinary Items and Tax		65,04,148	6,59,738
VIII Extraordinary Items		-	-
IX Surplus Before Tax		65,04,148	6,59,738
X Tax Expense		-	-
Current Tax		-	-
Deferred Tax		-	-
XI Surplus for the period from Continuing Operations (IX-X)		65,04,148	6,59,738
XII Surplus from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Surplus from Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Surplus for the Period (XI+XIV)		65,04,148	6,59,738
XVI Earnings per Equity Share			
-Basic		-	-
-Diluted		-	-

The Notes referred to above form an integral part of the Statement of Income and Expenditure.

As per our report of even date

For Kalyanasundaram and Associates

Chartered Accountants

Firm Reg. No : 005455S

K M Ranjith

K M Ranjith
Partner
 Membership No. : 219645
 Place: Bangalore
 Date: 17th July 2015



For and On behalf of the Board Director

For India Foundation for Humanistic Development

Roy D'Silva

Roy D'Silva
Director

Abha Saxena

Abha Saxena
Director

R K Deshpande

R K Deshpande
Director

INDIA FOUNDATION FOR HUMANISTIC DEVELOPMENT

Notes to financial Statements

Background

India Foundation for Humanistic Development (IFHD) was established on 12th October 2011 as a Section 25 Company under the Companies Act, 1956.

The objective of IFHD is to promote, support, advance, assist or otherwise further, whether by grants or payments of money or provide financial assistance (including micro credit) or by providing amenities or conveniences, whatsoever towards poverty alleviation through various development programs. IFHD will also promote development programs for socially and economically disadvantaged people and provide other not-for-profit organisations with assistance in management, organisational development fund raising, research and development, strategy design and implementation. IFHD will raise funds in the forms of grants, donations, sponsorships and any other form of public fund raising.

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards ('AS') prescribed by the Companies (Accounting Standards) Rules, 2006 issued by the Central Government, the relevant provisions of the Companies Act, 2013 and other accounting principles generally accepted in India, to the extent applicable.

1.2 Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Where no reasonable estimate can be made, a disclosure is made as contingent liability.

1.3 Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

1.4 Revenue Recognition

Project Revenue : In respect of ongoing contracts, Revenues are recognised to the extent of costs incurred for the Project under relevant agreements alongwith the margin of IFHD. Money received in advance over and above the admissible costs and IFHD margins, is classified as Project Advances Received under Current Liabilities. Service tax is paid on project revenue if chargeable under service tax, per legal advice. In respect of completed Projects, the outstanding advances are transferred to Revenue. Grants actually received during the year are recognised as revenue in the year of receipt.

Donations: Donations are accounted on receipt basis.

Interest Income: Interest on deployment of funds is recognized on the time proportion basis based on the underlying interest rates



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India Foundation for Humanistic Development

Notes to and forming part of Balance Sheet as at 31-Mar-2015

2. Share Capital

2.1 Authorized, Issued, Subscribed and Paidup share capital

Particulars	As at 31-Mar-2015		As at 31-Mar-2014	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10 each	5,00,000	50,00,000	5,00,000	50,00,000
Total	5,00,000	50,00,000	5,00,000	50,00,000
Issued Share Capital				
Equity Shares of ₹ 10 each	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000
Subscribed and fully paid				
Equity Shares of ₹ 10 each	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

2.1 Reconciliation of share capital

Particulars	As at 31-Mar-2015		As at 31-Mar-2014	
	Number of Shares	Amount	Number of Shares	Amount
Equity Share (Face Value 10.00)				
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

2.3 Shareholders holding more than 5% of Share

Particulars	As at 31-Mar-2015		As at 31-Mar-2014	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Jamuna Ramakrishna				50%
K.Sivakumar	5,000	50%	5,000	50%
Santay Kumar	5,000	50%	5,000	50%
Roy D'Silva				



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India Foundation for Humanistic Development

3 . Reserves and Surplus

In ₹ (Rupees)

Particulars	As at 31-Mar-2015	As at 31-Mar-2014
Surplus		
Opening Balance	58,705	(6,01,033)
(+) Net Surplus/(Net loss) for the Current Year	65,04,148	6,59,738
Closing balance	65,62,854	58,705
Total	65,62,854	58,705

4 . Other Current Liabilities

In ₹ (Rupees)

Particulars	As at 31-Mar-2015	As at 31-Mar-2014
Income Received in Advance		
Advance From CMS	-	9,70,972
Advance From Vrutti	65,33,907	-
Advance From Welthungerhilfe	-	60,89,865
Other Payables		
Interest Payable	-	89,595
Professional Tax Payable	1,000	800
Service Tax - Output Liability	-	10,16,265
TDS Professional Payable	72,707	24,336
TDS Rent Payable	3,465	-
TDS Salaries	81,395	4,201
TDS - Salary Payable	-	1,73,491
Others	1,05,003	(57,394)
Total	67,97,477	83,12,131

5 . Short-Term Provisions

In ₹ (Rupees)

Particulars	As at 31-Mar-2015	As at 31-Mar-2014
Audit Fees Payable	40,500	30,708
Others		
Expenses Payable	-	1,00,281
Salary Payable	-	1,82,952
Total	40,500	3,13,941

7 . Cash and Cash Equivalents

In ₹ (Rupees)

Particulars	As at 31-Mar-2015	As at 31-Mar-2014
Balances with banks		
In Saving Account		
Axis Bank SB 914010049895846	79,74,569	-
In Current Account		
Axis Bank Ltd 913020019929018	1,01,388	48,78,924
Cash on hand	9,766	4,405
Total	80,85,723	48,83,329



Note No 06

Fixed Assets Schedule

In ₹ (Rupees)

India Foundation for Humanistic Development
Notes to and forming part of Balance Sheet as at 31-Mar-2015

Particulars	Gross Block		Depreciation and Amortization		Net Block	
	Opening Balance As on 1.4.2014	Closing Balance As on 31.03.2015	Opening Balance As on 1.4.2014	Depreciation charge As on 31.03.2015	Opening Balance As on 1.4.2014	Closing Balance As on 31.03.2015
Tangible Assets						
Office Equipment	47,582	47,582	4,635	19,356	42,947	23,591
Furniture and Fixtures	26,543	64,500	8,594	11,082	17,949	44,824
Total	74,125	1,12,082	13,229	30,438	60,896	68,415
Intangible Assets						
Computer System & Accessories	27,000	2,97,060	7,338	1,34,959	19,662	1,54,763
Total	27,000	2,97,060	7,338	1,34,959	19,662	1,54,763
Grand Total	1,01,125	3,08,017	20,567	1,65,397	80,558	2,23,178





8 . Short Term Loans and Advances

In ₹ (Rupees)

Particulars	As at 31-Mar-2015	As at 31-Mar-2014
Other Loans and Advances		
Secured, considered good		
Aruna - Travel Advance	(20,769)	-
Board Meeting Advance	3,985	-
IFHD Travel Advance	45,000	-
Robens - Travel Advance	1,755	-
Salary Advance	-	-
Total	29,971	-

9 . Other Current Assets

In ₹ (Rupees)

Particulars	As at 31-Mar-2015	As at 31-Mar-2014
Deposits (Asset)		
Axis Bank - Fixed Deposit	25,00,000	25,00,000
Rent Deposit Office	3,30,000	3,30,000
Rent Deposit - Rahul Furnishing Centre-(Furnitures)	3,450	3,450
Rent Deposit - Shabbirs Furnishing (Furnitures)	-	4,200
Telephone BSNL - Deposit	500	-
Income Tax Refund		
Refund Claimed AY 2014-15	5,46,538	
TDS Receivable FY 2013-2014	-	5,31,808
TDS Receivable FY 2014-2015	17,30,207	
Interest - Receivable	28,295	1,32,566
Provision for Service Input	4,086	
Service Tax Input	8,529	3,04,136
TDS on Interest - Receivable		14,730
TDS on Interest - Receivable FY 2014-15	10,352	
Total	51,61,957	38,20,890







India Foundation for Humanistic Development

Notes to and forming part of Statement of Income and Expenditure for the year ending 31.03.2015

10 . Revenue from Operations

In ₹ (Rupees)

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
Project Receipts		
Project Receipts CMS	35,57,969	37,62,100
Project Receipts Dwahh	60,89,865	21,32,351
Project Receipts - Vrutti	62,77,871	
Total	159,25,705	58,94,451
Donations		
Donation For LFN From IUCN	35,65,850	
Donation From Directors	-	8,19,409
Total	35,65,850	8,19,409
Total	194,91,555	67,13,860

11 . Other income

In ₹ (Rupees)

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
Interest Income	2,02,422	1,47,296
Total	2,02,422	1,47,296

12 . Remuneration of Project and Admin Staff

In ₹ (Rupees)

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
Salaries and Wages		
Salaries	84,28,100	22,10,455
Staff Welfare Expenses	38,154	32,031
Recruitment Expenses	12,999	27,985
Total	84,79,253	22,70,471

13 . Finance Costs

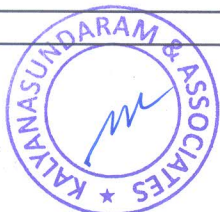
In ₹ (Rupees)

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
Other Borrowing Costs		
Bank Charges	4,612	3,136
Total	4,612	3,136

14 . Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
Depreciation on Computers	1,34,959	7,338
Depreciation on Furniture	11,082	6,238
Depreciation on Office Equipment	19,356	4,635
Total	1,65,397	18,211



15 . Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
Payment to Auditors		
Audit Fee	45,000	30,000
Rent		
Office Rent	3,97,650	5,11,500
Rentals - Others	1,05,233	1,37,625
Repairs to Printers	2,533	10,000
Rates and taxes	12,023	1,59,828
Communication Expenses	61,194	75,706
Travel and Conveyance	13,94,885	5,43,577
Miscellaneous expenses		
Books and Periodicals	6,458	2,385
Brokerages & Commission	-	76,500
Computer Maintenance	14,233	-
Electricity & Water Charges	34,083	15,874
House Keeping Exp	77,691	36,406
Legal and Professional Fee	22,67,626	22,12,172
Miscellaneous Exp	37,001	11,336
Office Maintenance	45,545	58,998
Postage & Courier	-	1,112
Printing and Stationary	23,976	17,457
Seminar Exp	11,500	9,124
Service Charges	3,935	-
Total	45,40,566	39,09,600



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