

Kusumadevi R H

B.Com, FCA Chartered Accountant L: +91 80 65667108

M: +91 98456 05455

E-mail: kusumrh@gmail.com

AUDITORS' REPORT

TO

The Members of M/s. INDIA FOUNDATION FOR HUMANISTIC DEVELOPMENT (A Company registered under section 25 of the Indian Companies Act, 1956)

- I have audited the attached Balance Sheet of 'INDIA FOUNDATION FOR HUMANISTIC DEVELOPMENT' as at March 31, 2012 and the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.
- 2. I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. I believe that my audit provides reasonable basis for my opinion.
- 3. The Provisions of the Companies (Auditor's Report) Order,2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act,1956 are not applicable to the Company.
- 4. Further to the above, I report that:
 - a) I have obtained all the information and explanations, which to the best of my knowledge and belief, were necessary for the purposes of my audit.
 - b) In my opinion, proper books of accounts, as required by the law, have been kept by the Company in so far as appears from my examination of the books.
 - c) The Balance Sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d) In my opinion, the Balance Sheet and the Income & Expenditure account comply with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act,1956.



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- e) On the basis of written representations received from the directors as on 31st March 2012 and taken on record by the Board of Directors, I report that none of the Directors is disqualified as on 31st March, 2012 from being appointed as a Director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
- f) In my opinion and to the best of my information and according to the explanations given to me, the accounts read together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012.
 - (ii) In the case of Income and Expenditure account, of the deficit for the year ended on that date.

Place: Bangalore

Date: 31st August, 2012

Kusumadevi R H

Chartered Accountant

M.No. 212111