

**KALYANASUNDARAM  
& ASSOCIATES**  
C H A R T E R E D   A C C O U N T A N T S

STATUTORY AUDIT  
INTERNAL AUDIT  
DIRECT TAXATION  
INDIRECT TAXATION  
START UP SERVICES  
CONSULTING

**Independent Auditors' Report**

To the Members of INDIA FOUNDATION FOR HUMANISTIC DEVELOPMENT,

**Report on the Financial Statements**

We have audited the accompanying financial statements of INDIA FOUNDATION FOR HUMANISTIC DEVELOPMENT ("the Company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Income and Expenditure and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

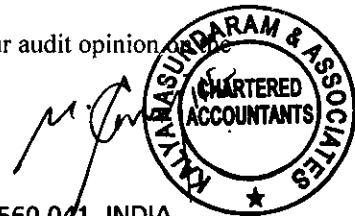
**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its Income and Expenditure and its Cash flow for the year ended on that date.

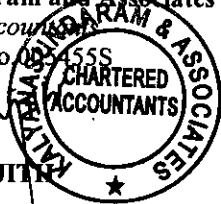
## Report on other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013 is specifically exempted under Clause 2 (iii) of paragraph 1 of the said order and hence nothing is reported on the matters specified in the paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :
  - i. the Company does not have any pending litigations which would impact its financial position
  - ii. the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
  - iii. there were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company
- g) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer our separate Report in "Annexure A".

Place: Bengaluru  
Dated: 12th July 2018

for Kalyanasundaram and Associates  
Chartered Accountants  
Firm Reg. No. 4555  
  
K.M RANJITH  
(Partner)  
Membership No. 219645

## **Annexure – A to the Auditor’s Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013:**

We have audited the internal financial controls over financial reporting of INDIA FOUNDATION FOR HUMANISTIC DEVELOPMENT (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls:**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor’s Responsibility:**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of Internal Financial Control over Financial Reporting (the “Guidance Note”) and the standards on auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

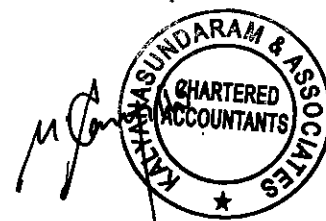
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting:**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.



**Inherent limitations of Internal Financial Controls over Financial Reporting:**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

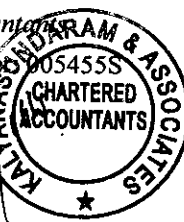
**Opinion:**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

*for Kalyanasundaram & Associates*

*Chartered Accountants*

Firm's Reg. Number



*KM Ranjith*

**KM Ranjith**  
(Partner)

M.No.219645

**Place:** Bengaluru

**Date:** 12th July 2018

## INDIA FOUNDATION FOR HUMANISTIC DEVELOPMENT

### Notes to financial Statements

#### Background

India Foundation for Humanistic Development (IFHD) was established on 12th October 2011 as a Section 25 Company under the Companies Act, 1956.

The objective of IFHD is to promote, support, advance, assist or otherwise further, whether by grants or payments of money or provide financial assistance (including micro credit) or by providing amenities or conveniences, whatsoever towards poverty alleviation through various development programs. IFHD will also promote development programs for socially and economically disadvantaged people and provide other not-for-profit organisations with assistance in management, organisational development fund raising, research and development, strategy design and implementation. IFHD will raise funds in the forms of grants, donations, sponsorships and any other form of public fund raising.

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards ('AS') prescribed by the Companies (Accounting Standards) Rules, 2016 issued by the Central Government, the relevant provisions of the Companies Act, 2013 and other accounting principles generally accepted in India, to the extent applicable.

#### 1.2 Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make judgements to make estimates and assumptions that affect the reported amounts of assets and liabilities, income and expenses and the disclosure relating to contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Where no reasonable estimate can be made, a disclosure is made as contingent liability.

#### 1.3 Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

#### 1.4 Revenue Recognition

**Project Revenue :** In respect of ongoing contracts, Revenues are recognised to the extent of costs incurred for the Project under relevant agreements alongwith the margin of IFHD. Money received in advance over and above the admissible costs and IFHD margins, is classified as Project Advances Received under Current Liabilities. Service tax/ GST is paid on project revenue if chargeable under service tax/ GST. In respect of completed Projects, the outstanding advances are transferred to Revenue. Grants actually received during the year are recognised as revenue in the year of receipt.

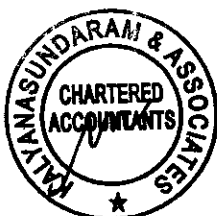
**Donations:** Donations are accounted on receipt basis.

**Interest Income:** Interest on deployment of funds is recognized on the time proportion basis based on the underlying interest rates

#### 1.5 Depreciation

Depreciation has been provided on fixed assets under the Written Down Value Method on a pro rata basis applying the following rates:

Class of Asset	Rate of Depreciation
Computer	63.16%
Furniture & Fittings	25.89%
Office Equipment	45.07%




1.11 Additional Note to Accounts

A Disclosures of NRTT contract

The expenses actually incurred on NRTT project have been recognised as revenue in the Income & Expenditure a/c.

The schedule enlisting utilisation of earmarked funds are given below:

<b>NRTT Grant Utilisation Statement for FY 2017-18</b>		<b>(Rs.)</b>
<b>Particulars</b>		
Opening Balance in Hand		<b>3,401,442</b>
Add: Grant received during the year*		6,800,000
Add: Bank Interest received during the year*		22,905
<b>Total Funds available</b>		<b>10,224,347</b>
Less: Expenditure during the current year*		10,222,974
<b>Closing Balance (A)</b>		<b>1,373</b>
Closing Balance represented by		
Cash		1,373
Bank Balance		-
Axis Bank Account Balance		-
Fixed Deposits		-
Advances given for the Project		-
<b>Total</b>		<b>1,373</b>
<b>Net Total (B)</b>		<b>1,373</b>

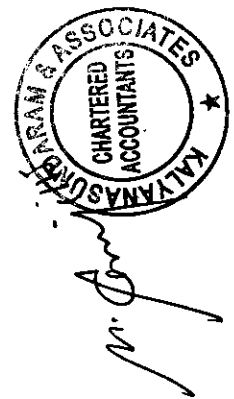
  


Project-wise allocation of expenses from April 2017 to March 2018

Particulars	Actual expenses incurred April to March 2018	Allocations of Actuals									
Salary Schedule & Telephone Reim	9,745,312	1,633,915	-	1,804,321	-	6,083,352	-	132,931	-	90,793	-
Rentals Schedule	486,000	55,009	-	99,197	-	321,766	-	10,028	-	-	-
Travelling & Conveyance Schedule	1,807,117	550,563	-	204,262	-	921,115	3,161	-	-	124,626	3,390
General Admin Schedule	3,187,512	847,201	-	1,984,946	-	348,771	-	5,794	-	800	-
Program Consultants & Seminar expenses Schedule	8,382,380	290,754	-	7,603,314	-	297,455	43,384	68,241	-	76,500	2,732
Other Misc Exp Schedule	1,217,743	208,440	988,562	1,528	19,695	-482	-	-	-	-	-
Provision for Interest	-	1,474,716	-	-1,474,716	-	-	-	-	-	-	-
Project Receipts	18,652,100	19,998	-	10,222,852	-	7,190,000	287,500	453,750	66,000	382,000	30,000
Misc Income	12,722	12,722	-	-	-	-	-	-	-	-	-
IFHD Cost recovered	157,906	157,906	-	-	-	-	-	-	-	-	-
Interest received	261,091	261,091	-	-	-	-	-	-	-	-	-
Interest receivable (including TDS)	-	-	-	-	-	-	-	-	-	-	-
Total	19,083,819	451,717	-	10,222,852	-	7,190,000	287,500	453,750	66,000	382,000	30,000
(Less)/ Add Balance sheet adjustments	2,414,618	2,624,965	988,562	-3,399,947	313,918	2,158,660	-28,750	-225,375	-	-9,015	-8,400
Cash and bank and FD balance and Cleartrip balance as on 31-03-2018	-	-	-	-	-	-	-	-	-	-	-

Note:

Balance sheet adjustments pertain to expenses accrued but not paid as at Balance sheet date and movement in current assets and current liabilities as at opening and closing Balance sheet dates



**India Foundation for Humanistic Development**  
No.6, 1st Floor, 2nd Cross  
Vasantnagar  
Bangalore - 560052  
**Balance Sheet as at 31-Mar-2018**

**In (Rupees)**

	Particulars	Note No.	As at 31-Mar-2018		As at 31-Mar-2017	
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>					
1	Shareholders' Funds			<b>7,476,152</b>		<b>13,218,397</b>
	(a) Share Capital	2	100,000		100,000	
	(b) Reserves and Surplus	3	7,376,152		13,118,397	
2	Current Liabilities			<b>2,135,013</b>		<b>4,719,392</b>
	(a) Short-Term Borrowings	4	1,660,417		-	
	(a) Trade Payables	5	168,823		538,232	
	(b) Other Current Liabilities	6	252,311		4,134,659	
	(c) Short-Term Provisions	7	53,462		46,501	
	<b>Total</b>			<b>9,611,165</b>		<b>17,937,789</b>
<b>II.</b>	<b>ASSETS</b>					
1	Non-Current Assets			<b>45,789</b>		<b>95,906</b>
	(a) Fixed Assets	8	45,789		95,906	
	(i) Tangible Assets		45,789		95,906	
	(ii) Intangible Assets		-		-	
2	Current Assets			<b>9,565,376</b>		<b>17,841,883</b>
	(a) Trade receivables	9	2,353,475		6,975,852	
	(b) Cash and Cash Equivalents	10	3,608,447		6,899,436	
	(c) Short-Term Loans and Advances	11	273,597		179,736	
	(d) Other Current Assets	12	3,329,856		3,786,860	
	<b>Total</b>			<b>9,611,165</b>		<b>17,937,789</b>
	<b>Significant Accounting Policies</b>	1				

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board of Directors

For Kalyanasundaram and Associates

For India Foundation for Humanistic Development

Chartered Accountants

Firm Reg. No : 005455

K M Ranjith

Audrey D'Souza

Simmi Sareen

Partner

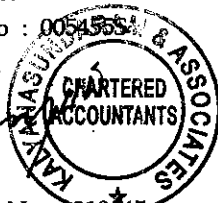
Director

Director

Membership No. : 219645

Place: Bangalore

Date:



*Audrey D'Souza*  
Director

*Simmi Sareen*  
Director



**India Foundation for Humanistic Development**

No.6, 1st Floor, 2nd Cross

Vasantnagar

Bangalore - 560052

**Statement of Income and Expenditure for the year ending 31.03.2018**

**In (Rupees)**

Particulars	Note No	For the year ended 31 March 2018	For the year ended 31 March 2017
I Incomes from activities	13	18,652,100	19,734,267
II Other Income	14	454,624	429,588
III TOTAL REVENUE (I + II)		19,106,724	20,163,855
IV EXPENSES			
Employee Benefit Expenses	15	9,938,908	10,233,694
Finance Costs	16	2,252	3,138
Depreciation and Amortization Expenses	17	45,616	79,304
Other Expenses	18	14,862,192	8,525,193
TOTAL EXPENSES		24,848,969	18,841,329
V Surplus before Exceptional and Extraordinary Items and Tax (III-IV)		(5,742,245)	1,322,526
VI Exceptional Items		-	-
VII Surplus before Extraordinary Items and Tax		(5,742,245)	1,322,526
VIII Extraordinary Items		-	-
IX Surplus Before Tax		(5,742,245)	1,322,526
X Tax Expense		-	-
Current Tax		-	-
Deferred Tax		-	-
XI Surplus for the period from Continuing Operations (IX-X)		(5,742,245)	1,322,526
XII Surplus from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Surplus from Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Surplus for the Period (XI+XIV)		(5,742,245)	1,322,526
XVI Earnings per Equity Share			
-Basic		-	-
-Diluted		-	-

The Notes referred to above form an integral part of the Statement of Income and Expenditure.

As per our report of even date

For Kalyanasundaram and Associates

Chartered Accountants

Firm Reg. No : 005458

K M Ranjith

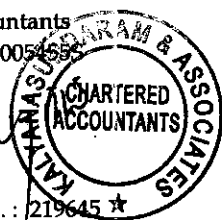
*[Signature]*

Partner

Membership No. : 219645 ★

Place: Bangalore

Date:



For and On behalf of the Board Director  
For India Foundation for Humanistic Development

Audrey D'Souza

*[Signature]*

Director

Simmi Sareen

*[Signature]*

Director

**India Foundation for Humanistic Development**

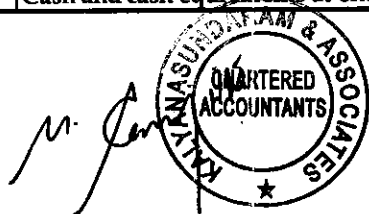
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**CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2017-18**

	Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>I</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>			
	Net Profit before taxation and extraordinary items		(5,742,245)	
	<b>Adjustment for :</b>			
	Depreciation		45,616	
	Bad debt		-	
	Profit on sale of asset		-	
	<b>Interest income</b>			
	a) interest from FD	(454,624)		
	b) interest from loans		(454,624)	
	Dividends incomes		-	
	Finance / Interest expenses		76,972	
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>(6,074,281)</b>	
	Decrease in Trade Payables	(369,409)		
	Decrease in other Current Liabilities	(3,882,348)		
	Increase in Short Term Provisions	6,961		
	Increase in Inventory	-		
	Decrease in trade receivable	4,622,377		
	Decrease in Other Current Assets	457,003		
	Long term loans and advances	-		
	Increase in Short term loans & Advances	(93,861)	740,723	
	<b>Cash generated from operations</b>		<b>(5,333,557)</b>	
	Income taxes paid			
	<b>CASH FLOW BEFORE EXTRAORDINARY ITEM</b>		<b>(5,333,557)</b>	
	<b>NET CASH FROM OPERATING ACTIVITIES</b>			<b>(5,333,557)</b>
<b>II</b>	<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
	Purchase of fixed assets		-	
	Purchase of stock		-	
	Additions to Capital WIP		-	
	Interest received		454,624	
	Increase in Investment		-	
	Dividends received		-	
	Sale of assets		4,500	
	<b>NET CASH FROM INVESTING ACTIVITIES</b>			<b>459,124</b>
<b>III</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>			
	Repayment of Long term Borrowings		-	
	Proceeds from Long term Borrowings		-	
	Proceeds from Short term Borrowings		1,660,417	
	Interest paid		(76,972)	
	Interest paid on Term Loan			
	Dividends paid		-	
	<b>NET CASH FROM FINANCING ACTIVITIES</b>			<b>1,583,445</b>
	<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS</b>			<b>(3,290,988)</b>
	Cash and cash equivalents at beginning of period			6,899,436
	<b>Cash and cash equivalents at end of period</b>			<b>3,608,447</b>



*M. S. Srinivasan*

**India Foundation for Humanistic Development**

Notes to and forming part of Balance Sheet as at 31-Mar-2018

**2. Share Capital**

**2.1 Authorized, Issued, Subscribed and Paidup share capital**

In ₹ (Rupees)


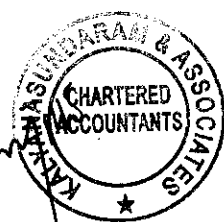
Particulars	As at 31-Mar-2018		As at 31-Mar-2017	
	Number of Shares	Amount	Number of Shares	Amount
<b>Authorised Share Capital</b>				
Equity Shares of ₹ 10 each	500,000	5,000,000	500,000	5,000,000
<b>Total</b>	<b>500,000</b>	<b>5,000,000</b>	<b>500,000</b>	<b>5,000,000</b>
<b>Issued Share Capital</b>				
Equity Shares of ₹ 10 each	10,000	100,000	10,000	100,000
<b>Total</b>	<b>10,000</b>	<b>100,000</b>	<b>10,000</b>	<b>100,000</b>
<b>Subscribed and fully paid</b>				
Equity Shares of ₹ 10 each	10,000	100,000	10,000	100,000
<b>Total</b>	<b>10,000</b>	<b>100,000</b>	<b>10,000</b>	<b>100,000</b>

**2.1 Reconciliation of share capital**

Particulars	As at 31-Mar-2018		As at 31-Mar-2017	
	Number of Shares	Amount	Number of Shares	Amount
<b>Equity Share (Face Value 10.00)</b>				
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

**2.3 Shareholders holding more than 5% of Share**

Particulars	As at 31-Mar-2018		As at 31-Mar-2017	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Sanjay Kumar	5,000	50%	5,000	50%
Suresh Ramamurthy	5,000	50%	5,000	50%

## India Foundation for Humanistic Development

### 3 . Reserves and Surplus

In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Surplus</b>		
Opening Balance	13,118,397	11,795,871
(+) Net Surplus/(Net loss) for the Current Year	(5,742,245)	1,322,526
Closing balance	<b>7,376,152</b>	<b>13,118,397</b>
<b>Total</b>	<b>7,376,152</b>	<b>13,118,397</b>

### 4 . Short-Term Borrowings

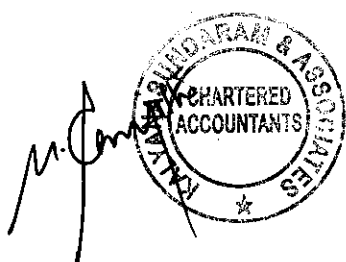
In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Unsecured</b>		
Other loans and advances		
Friends of WWB India	1,660,417	-
<b>Total</b>	<b>1,660,417</b>	<b>-</b>

### 5 . Trade Payables

In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Other</b>		
Aditya BN & Co	41,472	94,500
Aditya BN & Co-Reimbursement	288	-
Anand Shiv Sharan	36,101	1,637
Kalyanasundaram & Associates	16,200	-
Narasappa M - Consultant	10,800	-
BSNL	-	(15)
Airtel	3,893	-
Rahul Furnishing Centre	-	4,809
Ravindra R Hegde	1,500	-
R.K. Enterprises	1,888	-
Sathish Kumar-Consultant	13,500	-
Paresh Kumar Sethy (Professional Fees)	-	55,552
Venkat Raman ( Professional Fees)	-	370,619
Srinivas	43,181	10,000
The United Theological College	-	1,130
<b>Total</b>	<b>168,823</b>	<b>538,232</b>



## 6. Other Current Liabilities

In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Income Received in Advance</b>		
<b>Earmarked funds in nature of revenue</b>		
Advance From NRTT	1,374	3,401,320
<b>Other Payables</b>		
CGST Payable	25,600	
SGST Payable	28,526	
Interest Payable	11,466	
Professional Tax Payable	1,800	-
Service Tax - Output Liability (Payable)	-	523,440
TDS Payable	183,545	209,899
<b>Total</b>	<b>252,311</b>	<b>4,134,659</b>

## 7. Short-Term Provisions

In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Salary and Reimbursements</b>		
Employee Telephone Reimbursement	16,961	-
<b>Others</b>		
Audit Fees Payable	31,500	40,500
Provision for Expenses Payable	5,000	6,000
<b>Total</b>	<b>53,461</b>	<b>46,500</b>

## 9. Trade receivable

In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Outstanding for less than 6 month from the due date</b>		
<b>Secured considered good</b>		
Helevitas	-	988,562
Hema Reimbursement	-	129,680
Development Alternatives-DA	200,000	-
RRAN	5,400	-
Sujala	2,180,000	5,511,000
Sujala-Tarikere	(36,061)	-
Tata Aig Insurance	4,136	-
ETC	-	346,610
<b>Total</b>	<b>2,353,475</b>	<b>6,975,852</b>

M. J. [Signature]

K. K. NAGINDRAN & ASSOCIATES  
CHARTERED ACCOUNTANTS

**10 . Cash and Cash Equivalents**

In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Balances with banks</b>		
<b>In Saving Account</b>		
Axis Bank SB 914010049895846	771,500	5,281,342
<b>Earmarked Funds</b>		
Corporation Bank SB 074700101008485	-	615,250
<b>In Current Account</b>		
Axis Bank Ltd 913020019929018	100,185	100,888
<b>Cash on hand</b>	<b>1,878</b>	<b>60,820</b>
<b>Earmarked Fund</b>		
Corporation Bank - Fixed Deposit	-	-
Axis Bank - Fixed Deposit**	2,734,885	841,136
<b>Total</b>	<b>3,608,447</b>	<b>6,899,436</b>

\*\* Rs 8 lakhs Represents a bank guarantee being a contingent liability given to GoK for Sujala p

**11 . Short Term Loans and Advances**

In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Other Loans and Advances</b>		
<b>Unsecured, considered good</b>		
Aruna - Travel Advance	-	17,413
Paresh K Sethy - Travel Advance	-	41,200
Robens - Travel Advance	3,129	-
Veeresh - Travel Advance	20,113	-
Venkat - Travel Advance	6,759	16,500
Workshop Advance	23,593	14,533
Advance to Staff	5,000	2,000
Chandan-Travel Advance	(598)	-
Dayavathi Anil-Salary Advance	180,000	-
Venkat	-	17,500
<b>Advances to Creditors</b>		
Narasimha Hegde	1,950	-
Cleartrip Pvtl Ltd	33,651	70,590
<b>Total</b>	<b>273,597</b>	<b>179,736</b>

Handwritten signature: M. Ganesh  
 Circular stamp: KALYANARAM & ASSOCIATES  
 CHARTERED ACCOUNTANTS

## 12 . Other Current Assets

In ₹ (Rupees)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Deposits (Asset)</b>		
Bank Guarantee	15,830	15,830
Rent Deposit Office	330,000	330,000
Rent Deposit Maghalaya office	6,000	-
Rent Deposit - Rahul Furnishing Centre-(Furniture)	-	7,750
Led Project - Deposit	2,841	-
Telephone BSNL - Deposit	500	500
<b>Income Tax Refund</b>		
TDS Receivable FY 2013-14	379,291	379,291
TDS Receivable FY 2014-15	-	1,730,207
TDS Receivable FY 2015-16	974,500	974,500
TDS Receivable FY 2016-17	229,990	229,990
TDS Receivable FY 2017-18	1,309,233	-
Service Tax Input	-	34,767
TDS on Interest - Receivable FY 2014-15	-	10,352
TDS on Interest - Receivable FY 2015-16	45,466	45,466
TDS on Interest - Receivable FY 2016-17	28,206	28,206
TDS on Interest - Receivable FY 2017-18	7,999	-
<b>Total</b>	<b>3,329,856</b>	<b>3,786,860</b>

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "K. K. NASTI & ASSOCIATES" around the perimeter and "CHARTERED ACCOUNTANTS" in the center. There is a small star symbol at the bottom of the stamp.

**India Foundation for Humanistic Development**  
Notes to and forming part of Balance Sheet as at 31-Mar-2018

Particulars	Gross Block				Depreciation and Amortization			Net Block	
	Opening Balance As on 1.4.2017	Additions	Deletions	Closing Balance As on 31.03.2018	Opening Balance As on 1.4.2017	Depreciation charge	Closing Balance As on 31.03.2018	Opening Balance As on 1.4.2017	Closing Balance As on 31.03.2018
	<b>Tangible Assets</b>								
Office Equipment	47,582	-	-	47,582	40,464	3,208	43,672	7,118	3,910
Furniture and Fixtures	78,500	-	-	78,500	44,698	8,751	53,449	33,802	25,051
Computer System &	359,491	-	4,500	354,991	304,505	33,657	338,162	54,986	16,829
<b>Total</b>	<b>485,573</b>	<b>-</b>	<b>4,500</b>	<b>481,073</b>	<b>389,667</b>	<b>45,617</b>	<b>435,284</b>	<b>95,906</b>	<b>45,789</b>
<b>Intangible Assets</b>									
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total</b>	<b>485,573</b>	<b>-</b>	<b>-</b>	<b>481,073</b>	<b>389,667</b>	<b>45,617</b>	<b>435,284</b>	<b>95,906</b>	<b>45,789</b>



*M. J. J.*



Notes to and forming part of Statement of Income and Expenditure for the year ending 31.03.2018

12 . Revenue from Operations

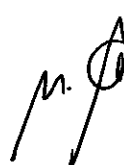
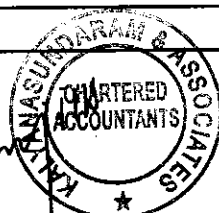
Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
<b>Project Receipts</b>		
Project Receipts DRCSC	-	1,628,119
Project Receipts ETC	-	866,524
Project Receipts GIZ	-	412,211
Project Receipts Helevitas	-	1,455,651
Project Receipts - Sujala	7,190,000	5,010,000
Project Receipts - Sujala Tarikere	382,000	-
Project Receipts - IUCN	-	3,457,611
Project Receipts - NRTT	10,222,852	6,748,901
Project Receipts - Wassan	-	155,250
Project Receipts - Patneshwari	9,999	-
Project Receipts - Pragathi Agri NTEP	9,999	-
Project Receipts - DA	453,750	-
Project Receipts - NERLP	287,500	-
Project Receipts - RRAN	30,000	-
Project Receipts - Spices	66,000	-
<b>Total</b>		
<b>Total</b>	<b>18,652,100</b>	<b>19,734,267</b>

13 . Other income

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
<b>Interest Income</b>	180,811	411,004
<b>Other Non Operating Income</b>		
Interest on Income tax refund	261,091	16,723
Miscellaneous Income	12,722	1,861
Profit on sale of FA	0	-
<b>Total</b>	<b>454,624</b>	<b>429,588</b>

14 . Remuneration of Project and Admin Staff

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
<b>Salaries and Wages</b>		
Leave Encashment	218,965	-
Medical Insurance	9,494	-
Salaries	9,489,176	10,118,056
Salary Arrears	71,452	-
Telephone Reimbursement Staff	53,025	78,359
Staff Welfare Expenses	96,796	37,279
<b>Total</b>	<b>9,938,908</b>	<b>10,233,694</b>

### 15 . Finance Costs

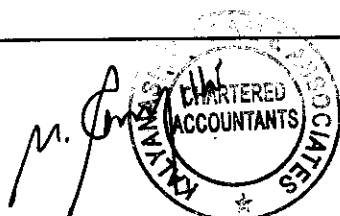
Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
<b>Other Borrowing Costs</b>		
Bank Charges	2,252	3,138
<b>Total</b>	<b>2,252</b>	<b>3,138</b>

### 16 . Depreciation and Amortization Expenses

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Depreciation	45,616	79,304
<b>Total</b>	<b>45,616</b>	<b>79,304</b>

### 17 . Other Expenses

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
<b>Payment to Auditors</b>		
Audit Fee	25,000	45,000
<b>Rent</b>	<b>486,000</b>	<b>504,279</b>
<b>Insurance</b>	<b>3,355</b>	<b>-</b>
<b>Rates and taxes</b>	<b>10,661</b>	<b>10,844</b>
<b>Communication Expenses</b>	<b>61,323</b>	<b>61,859</b>
<b>Travel and Conveyance</b>	<b>3,887,652</b>	<b>2,209,179</b>
<b>Miscellaneous expenses</b>		
Annual celebration Expenses	-	20,690
Bad Debts	1,008,257	
Books and Periodicals	3,134	3,361
Computer,Printer and Repair Maintenance	106,253	40,689
Electricity & Water Charges	30,720	39,908
House Keeping Exp	-	94,500
Internship Expenses	-	9,000
Interest on Loan(FWWB)	76,851	-
Membership Fees	15,000	2,000
Legal and Professional Fee	155,400	554,000
Consultant and Professional Fee	8,815,230	4,572,667
Miscelleneous Exp	33,283	5,860
Office Maintenance	13,124	40,734
Provision for Interest NRTT	22,905	192,879
Postage & Courier	10,609	4,736
Printing and Stationary	41,530	85,497
Renewal & Web hosting Expenses	41,075	18,411
Seminar Exp	10,330	7,900
Service Charges	-	1,200
Transport Chrges	4,500	-
<b>Total</b>	<b>14,862,192</b>	<b>8,525,193</b>



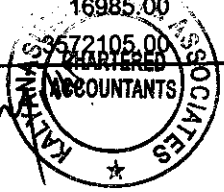
# India Foundation for Humanistic Development

CIN: U93000KA2011NPL060773

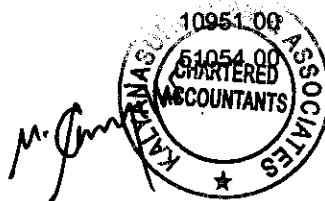
## Trial Balance

1-Apr-2017 to 31-Mar-2018

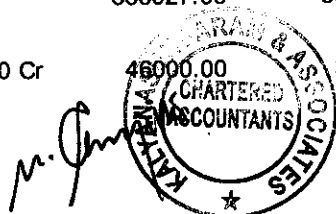
Particulars	India Foundation for Humanistic Development			
	1-Apr-2017 to 31-Mar-2018			
	Opening Balance	Transactions		Closing Balance
Debit		Credit		
Share Capital	100000.00 Cr			100000.00 Cr
Friends of WWB India		839583.00	2500000.00	1660417.00 Cr
Accumulated Depreciaion Computers	304504.00 Cr		33657.00	338161.00 Cr
Accumulated Depreciation Furniture	44699.00 Cr		8751.00	53450.00 Cr
Accumulated Depreciation Office Equipmer	40464.00 Cr		3208.00	43672.00 Cr
Computer Equipment	4431.00 Dr			4431.00 Dr
Computers	232139.00 Dr		4500.00	227639.00 Dr
Furniture	78500.00 Dr			78500.00 Dr
LAP TOP	64800.00 Dr			64800.00 Dr
Office Equipment	47582.00 Dr			47582.00 Dr
Printer	35438.00 Dr			35438.00 Dr
Projector	22683.00 Dr			22683.00 Dr
Travel Advance	75113.00 Dr	3206590.00	3252300.00	29403.00 Dr
Aruna - Travel Advance	17413.00 Dr	327558.00	344971.00	
Chandan-Travel Advance		87133.00	87731.00	598.00 Cr
Harichandra G.Chopade-Travel Advance		93864.00	93864.00	
Hemalatha - Travel Advance		19592.00	19592.00	
Kim Maria Misao		56775.00	56775.00	
Paresh K Sethy - Travel Advance	41200.00 Dr	567336.00	608536.00	
Pratheek-Travel Advance		25963.00	25963.00	
Robens - Travel Advance		233404.00	230275.00	3129.00 Dr
Veeresh - Travel Advance		399703.00	379590.00	20113.00 Dr
Venkat Raman - Travel Advance	16500.00 Dr	1395262.00	1405003.00	6759.00 Dr
Bank Accounts	5997479.59 Dr	31790942.65	36916737.75	871684.49 Dr
Axis Bank Ltd	100888.06 Dr		703.50	100184.56 Dr
Axis Bank SB 914010049895846	5281341.53 Dr	19952546.65	24462388.25	771499.93 Dr
Corporation Bank SB 074700101008485	615250.00 Dr	11838396.00	12453646.00	
Cash-In-Hand	60820.00 Dr	327725.00	386667.00	1878.00 Dr
Cash	60820.00 Dr	267725.00	326667.00	1878.00 Dr
Cash-Sujala		60000.00	60000.00	
Sundry Debtors	6629242.00 Dr	10279179.00	14554946.00	2353475.00 Dr
Development Alternatives-DA		474050.00	274050.00	200000.00 Dr
Helevitas	988562.00 Dr		988562.00	
Hema Reimbursement	129680.00 Dr		129680.00	
RRAN		32400.00	27000.00	5400.00 Dr
Spices Board Regional Office		75900.00	75900.00	
Sujala	5511000.00 Dr	9274160.00	12605160.00	2180000.00 Dr
Sujala-Tarikere		405684.00	441745.00	36061.00 Cr
Tata Aig Insurance		16985.00	12849.00	4136.00 Dr
Deposits (Asset)	1195216.21 Dr	2572105.00	1677265.00	3090056.21 Dr

*M. S. Srinivasan*  


Axis Bank - Fixed Deposit	841136.00 Dr	52448.00		893584.00 Dr
Axis Bank Fixed Deposit-1 Month		1003776.00		1003776.00 Dr
Axis Bank -Fixed Deposit-3month		833333.00	833333.00	
Axis Bank Fixed Deposit- 4 Months		837525.00		837525.00 Dr
Axis Bank-Fixed Deposit-6months		833333.00	833333.00	
Bank Guarantee	15830.21 Dr			15830.21 Dr
Deposit (Led Project)		5690.00	2849.00	2841.00 Dr
Rent Deposit - Meghalaya Office		6000.00		6000.00 Dr
Rent Deposit - Office	330000.00 Dr			330000.00 Dr
Rent Deposit - Rahul Furnishing Centre-	7750.00 Dr		7750.00	
Telephone BSNL - Deposit	500.00 Dr			500.00 Dr
Loans & Advances (Asset)	34033.00 Dr	240000.00	89033.00	185000.00 Dr
Advance to Staff	2000.00 Dr	30000.00	27000.00	5000.00 Dr
Dayavathi Anil-Salary Advance		200000.00	20000.00	180000.00 Dr
Venkat ( Advance)	17500.00 Dr		17500.00	
Workshop Advance	14533.00 Dr	10000.00	24533.00	
Service Tax Input	34768.45 Dr	22525.00	57293.45	
Service Tax Input 14%	33686.00 Dr	21749.00	55435.00	
Service Tax Input Availed	0.45 Dr		0.45	
Service Tax Input Krishi Kalyan Cess @	1082.00 Dr	776.00	1858.00	
TDS Receivable	3398012.00 Dr	1317232.00	1740559.00	2974685.00 Dr
Refund Claimed FY 2013-14	379291.00 Dr			379291.00 Dr
TDS on Interest - Receivable FY 2014-1	10352.00 Dr		10352.00	
TDS on Interest - Receivable FY 2015-1	45466.00 Dr			45466.00 Dr
TDS on Interest - Receivable FY 2016-1	28206.00 Dr			28206.00 Dr
TDS on Interest - Receivable FY 2017-18		7999.00		7999.00 Dr
TDS Receivable FY 2014-15	1730207.00 Dr		1730207.00	
TDS Receivable FY 2015-16	974500.00 Dr			974500.00 Dr
TDS Receivable FY 2016-17	229990.00 Dr			229990.00 Dr
TDS Receivable FY 2017-18		1309233.00		1309233.00 Dr
Workshop Advance		96368.00	72775.00	23593.00 Dr
Sujala Cohort		96368.00	72775.00	23593.00 Dr
Salary Advance		10000.00	10000.00	
Sundry Creditors	467642.00 Cr	12153461.00	11819041.00	133222.00 Cr
Expenses for Creditors	7561.00 Cr	1820295.00	1856404.00	43670.00 Cr
ACT Pvt Ltd		21489.00	21489.00	
Aditya BN & Co-Reimbursement		722988.00	723276.00	288.00 Cr
Airtel Telephone & Internet Charges		45168.00	49061.00	3893.00 Cr
Anand Shiv Sharan - Office Rent	1637.00 Cr	465794.00	500258.00	36101.00 Cr
Avion Electronics Pvt Ltd		25429.00	25429.00	
BESCOM		3911.00	3911.00	
BSNL (Telephone & Internet Charges)	15.00 Dr	234.00	249.00	
Chand Pasha		59400.00	59400.00	
Compass IT Solutions & Services Pvt Ltd		15266.00	15266.00	
Easy2pc		61989.00	61989.00	
House Keeping Payable		25000.00	25000.00	
Jagadish(Carpenter)		18885.00	18885.00	
K. Dushyantha & Associates		600.00	600.00	
Marco Teck		6550.00	6550.00	
Paresh - Reimbursement Account		10951.00	10951.00	
Quality Office Solutions		51054.00	51054.00	



Rahul Furnishing Centre	4809.00 Cr	21797.00	16988.00	
Ravindra R Hegde		6000.00	7500.00	1500.00 Cr
R.K. Enterprises		41797.00	43685.00	1888.00 Cr
R K Tours and Travels		20971.00	20971.00	
Saraswati Media Sirsi		16284.00	16284.00	
Shivam Trading Co.		15547.00	15547.00	
SLN Enterprises		1170.00	1170.00	
The United Theological College	1130.00 Cr	55892.00	54762.00	
Tulip Inn		28000.00	28000.00	
Warner Printers		76759.00	76759.00	
Watershed Support Services & Activities Network		1370.00	1370.00	
Professional Services	530671.00 Cr	9562871.00	9155403.00	123203.00 Cr
Aditya BN & Co	94500.00 Cr	696594.00	643566.00	41472.00 Cr
Ananthanarayanan-V		46042.00	46042.00	
Chris F Pohl		244680.00	244680.00	
HC Khincha & Co		70200.00	70200.00	
Kalyanasundaram & Associates		41300.00	57500.00	16200.00 Cr
Medha Ramachandra Hegde		40500.00	40500.00	
Narasappa M - Consultant		10800.00	21600.00	10800.00 Cr
Narasimha Hegde		303905.00	301955.00	1950.00 Dr
Padmanabh Ganapati Hegde		27500.00	27500.00	
Paresh Kumar Sethy-Consultant	55552.00 Cr	3791452.00	3735900.00	
Sathish Kumar-Consultant		33750.00	47250.00	13500.00 Cr
Srinivas(Soil Vasu)	10000.00 Cr	101819.00	135000.00	43181.00 Cr
S S Kandagal		2846.00	2846.00	
Subash Naik		204264.00	204264.00	
Venkat Raman-Consultant	370619.00 Cr	3947219.00	3576600.00	
Cleartrip Pvtl Ltd	70590.00 Dr	766895.00	803834.00	33651.00 Dr
Vision Tech		3400.00	3400.00	
Duties & Taxes	733339.09 Cr	6283503.00	5801101.00	250937.09 Cr
Statutory Payables	733339.09 Cr	2507987.00	1959993.00	185345.09 Cr
GST		3775516.00	3829642.00	54126.00 Cr
CGST Input 14%		2273.00	2273.00	
CGST Input 5%		898.00	898.00	
CGST Input 6%		149.00	149.00	
CGST Input 9%		61467.00	61467.00	
CGST Input Credit Availed		119935.00	119935.00	
CGST Output 9%		609980.00	635580.00	25600.00 Cr
IGST Input 18%		620380.00	620380.00	
IGST Input Credit Availed		895921.00	895921.00	
IGST Output 18%		102825.00	102825.00	
RCM CGST Input 9%		55149.00	55149.00	
RCM IGST Input 18%		233640.00	233640.00	
RCM SGST Input 9%		55149.00	55149.00	
SGST Input 14%		2274.00	2274.00	
SGST Input 5%		898.00	898.00	
SGST Input 6%		149.00	149.00	
SGST Input 9%		61467.00	61467.00	
SGST Input Credit Availed		119935.00	119935.00	
SGST Output 9%		833027.00	861553.00	28526.00 Cr
Interest Payable			11466.00	11466.00 Cr
Provisions	46500.00 Cr	46000.00	36000.00	36500.00 Cr



Staff Payables	8983536.00	9000497.00	16961.00 Cr
Employee Telephone Reimbursement	18131.00	35092.00	16961.00 Cr
Leave Encashment Payable	190747.00	190747.00	
Salary Arrears Payable	38776.00	38776.00	
Salary Payable	8735882.00	8735882.00	
Advance From ETC	346610.00 Dr	346610.00	
Advance From NERLP	287500.00	287500.00	
Advance From NRTT	3401442.00 Cr	6822852.00	1495.00 Cr
RRAN-Workshop Exps(WASSAN)	32809.00	32809.00	
Depreciation Expenses	45616.00		45616.00 Dr
Interest and Penalty	3385.00		3385.00 Dr
Application Fee	5000.00		5000.00 Dr
Audit Fee	35000.00	10000.00	25000.00 Dr
Bank Charges	2252.10		2252.10 Dr
Interest on Loan(FWWB)	76851.00		76851.00 Dr
Miscellaneous Exp	33765.45	482.00	33283.45 Dr
Roc Filing Fees	4000.00		4000.00 Dr
Commision Income		19998.00	19998.00 Cr
Commision Income-Patneshwari		9999.00	9999.00 Cr
Commission Income - Pragathi Agri NTEP		9999.00	9999.00 Cr
Project Receipts DA		453750.00	453750.00 Cr
Project Receipts NERLP		287500.00	287500.00 Cr
Project Receipts - NRTT		10222852.00	10222852.00 Cr
Project Receipts-RRAN		30000.00	30000.00 Cr
Project Receipts-Spices		66000.00	66000.00 Cr
Project Receipts Sujala	1670000.00	8860000.00	7190000.00 Cr
Project Receipts-Sujala Tarikere		382000.00	382000.00 Cr
Personnel Costs	10220425.00	378313.00	9842112.00 Dr
Telephone Reimbursements	53025.00		53025.00 Dr
Telephone Reimbursement Staff	53025.00		53025.00 Dr
Bonus	44243.00		44243.00 Dr
Leave Encashment	218965.00		218965.00 Dr
Medical Insurance	9494.00		9494.00 Dr
Salary	9823246.00	378313.00	9444933.00 Dr
Salary Arrears	71452.00		71452.00 Dr
Rates & Taxes	3276.00		3276.00 Dr
Professional Tax - Annual Fee	2500.00		2500.00 Dr
Service Tax Swachh Bharat Cess @0.5%	776.00		776.00 Dr
Operational Costs	16688163.00	1907375.00	14780788.00 Dr
Travel Cost	4043624.00	172666.00	3870958.00 Dr
Professional Fees	10534235.00	1719005.00	8815230.00 Dr
Accounting and Administrative Charges	689100.00	157500.00	531600.00 Dr
Consultant Professional Fee	9845135.00	1561505.00	8283630.00 Dr
Rent Expenses	486000.00		486000.00 Dr
Telephone & Internet Charges	61323.00		61323.00 Dr
Bad Debts	1008257.00		1008257.00 Dr
Board Meeting Expenses	16694.00		16694.00 Dr
Books and Periodicals	3134.00		3134.00 Dr
Cafeteria expenses	42032.00		42032.00 Dr

K. Srinivasulu Reddy  
 CHARTERED ACCOUNTANT  
 BANGALORE

Computer Maintenance	83702.00		83702.00 Dr
Electricity Expenses	16953.00		16953.00 Dr
Fixed Insurance	3355.00		3355.00 Dr
Food & Beverage Expenses	11680.00	11680.00	
Legal and Professional Fee	155400.00		155400.00 Dr
Membership Fees	10000.00		10000.00 Dr
Office 365 Renewal Fee	9238.00		9238.00 Dr
Office Expenses	1380.00		1380.00 Dr
Office Maintenance	11744.00		11744.00 Dr
Postage & Courier	10609.00		10609.00 Dr
Printing and Stationary	43680.00	2150.00	41530.00 Dr
Renewal Fees	9374.00	650.00	8724.00 Dr
Repair & Maintance Charges	22551.00		22551.00 Dr
Seminar Exp	3000.00		3000.00 Dr
Staff Welfare	54788.00	24.00	54764.00 Dr
Subscriptions	7330.00		7330.00 Dr
Water Charges	14967.00	1200.00	13767.00 Dr
Web & E Mail A/c	23113.00		23113.00 Dr
Transport Chrages	4500.00		4500.00 Dr
<b>FD Interest</b>			
		79984.00	79984.00 Cr
<b>Miscellaneous Income</b>			
		12722.00	12722.00 Cr
<b>Provision for Interest-NRTT</b>			
	22708.00		-22708.00 Dr
<b>SB Interest</b>			
		100827.00	100827.00 Cr
<b>TDS on Interest - AY 2015-16</b>			
		261091.00	261091.00 Cr
<b>Difference in opening balances</b>			
	0.91 Cr		0.91 Cr
<b>Grand Total</b>			
	<b>118527049.20</b>	<b>118527049.20</b>	
	<b>118527049.2</b>	<b>118527049.2</b>	
	0.0	0.0	

